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Stock market pushes ETFs up

17 October, 2013 [Kate Cowling](#) [0 comments](#)

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The domestic Exchange Traded Fund (ETF) sector has grown rapidly in the last quarter, thanks to a spike in the Australian stock market, Morningstar has revealed.

Industry assets grew 15.2 per cent over the quarter, from \$7.69 billion to \$8.85 billion.

A market rise of 10 per cent was the main factor behind the growth, according to Morningstar's quarterly ETF report.

Mining stocks did well generally as the Chinese data slowdown levelled out, while specialised commodity products performed worst.

The bulk of the growth was shared between Digga Australian Mining ETF (19.08 per cent), BetaShares S&P/ASX 200 Resources Sector ETF (18.73 per cent) and SPDR S&P/ASX200 Resources ETF (17.15 per cent).

ETFs Corn (AU) CSP was down 19.41 per cent, while ETFs Natural Gas (AU) CSP, ETFs Grains (AU) CSP, and ETFs Agriculture CSP were each down more than 5 per cent.

The last quarter also saw the entry of banking, property, resources and small-cap resource equity ETFs by market vectors.

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ON 20 September 2013, we published an article under the above heading. We also published a number of comments from readers.

Included in those comments were some which were inappropriate and offensive and defamed David Whiteley of Industry Super Network'. It was not our intention to defame or offend Mr Whiteley and we unreservedly apologise to him.

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