

CHIMAERA SUPER FRANKED INDEX

INDEX RETURNS WITH SUPERIOR FRANKED YIELDS

BLOOMBERG: CHIM<go> Praemium: Model CH001

31 March 2015

Investment Objective

The CSFI Managed Account is designed to generate after tax returns that consistently exceed an indexed based return, with high levels of franked income.

Investment Strategy

CSFI Managed Account consists of up to 90 ASX listed blue chip and other high quality companies in similar sector proportions to the main Australian market index, the S&P/ASX 200. The strategy achieves a superior dividend stream through quarterly rebalancing designed to capture the upcoming dividend payments of a carefully screened subset of ASX listed companies which meet various investability criteria.

Security Eligibility

- ASX listed companies with a market capitalisation greater than A\$500m.
- Daily trading value greater than A\$1m, measured over the preceding 3 month trading period.
- Strong dividend history - no omitted dividend at last scheduled payment date.
- Franking % must be greater than 25% at the last regular dividend payment date.
- Larger exposures are capped at 12% at each quarterly rebalancing where necessary.
- Relative performance of each stock must be within 25% of the S&P/ASX 200 over the preceding 3 months.

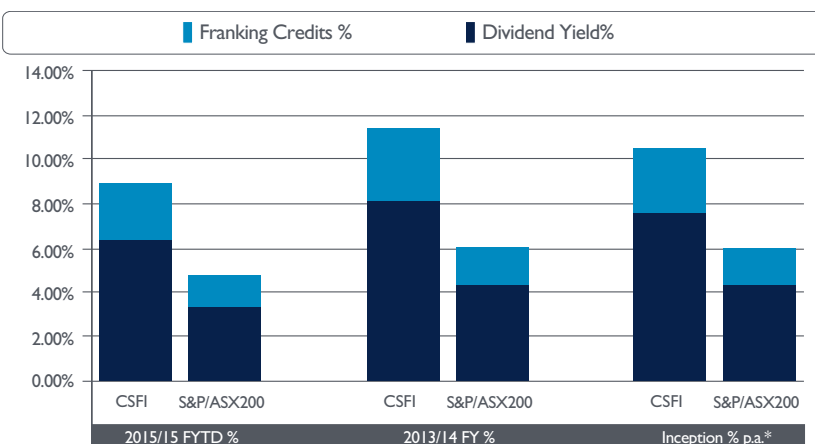
Key Performance Stats						
	2014/15 FYTD %		2013/14 FY %		Inception % p.a. *	
	CSFI	S&P/ASX 200	CSFI	S&P/ASX 200	CSFI	S&P/ASX 200
Accum. Return (incl Franking) %	13.19%	14.38%	19.70%	19.09%	13.78%	13.65%

Dividend Yield %	6.46%	3.51%	8.28%	4.43%	7.71%	4.40%
Franking Yield %	2.49%	1.65%	3.18%	1.65%	2.76%	1.59%

Dividend Yield % (Gross)	8.95%	5.16%	11.46%	6.09%	10.47%	5.98%
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* Source: Bloomberg, Chimaera Index Advisors - as at 31 March 2015

Yield Comparison: CSFI vs S&P/ASX 200 Accum

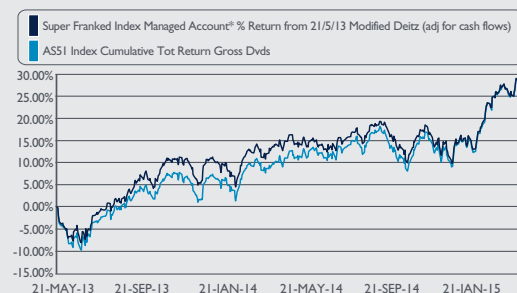


*Source: Bloomberg, Chimaera Index Advisors - as at 31 March 2015

Key Benefits

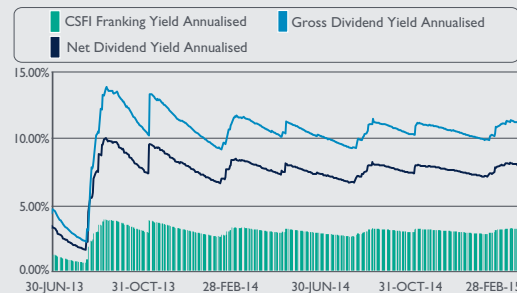
- Invest for tax efficient equity income, in an index tracking diversified portfolio of ASX listed blue chip companies.
- Investors gain exposure to the sector weightings of the S&P/ASX 200.
- Long term price returns consistent with the Australian equity market risk profile.
- Superior franked income achieved free from leverage or option overlays.
- Low transaction Costs
- Compatibility with various equity risk hedging overlays and leverage strategies

Annualised Returns (including Franking)



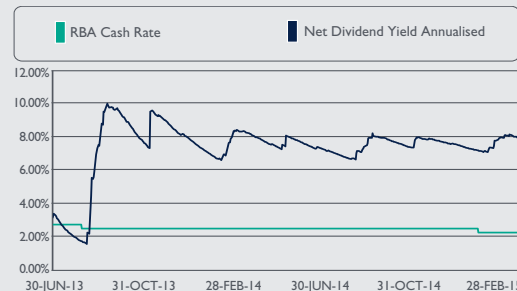
Source: Chimaera Index Advisors, Bloomberg

Annualised Dividend Yields %



Source: Chimaera Index Advisors, Bloomberg

Dividend Yield % versus RBA Cash Rate



Source: Chimaera Index Advisors, Bloomberg

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